



Media Release

October 13, 2022

For immediate release

Fundraising goal to purchase private land in Krestova achieved **Deadline to meet remaining conditions extended until March 30, 2023**

Nelson, BC: The Krestova Park Fundraising Committee has met its goal of raising \$475,000 in just over a month's time to assist in the purchase of private land in Krestova by the Regional District of Central Kootenay (RDCK). In August of this year, the RDCK entered into an agreement to purchase two parcels of private land totalling approximately 134 acres in Krestova, located in Electoral Area H with the intention of turning the land into a regional park. The purchase price of the land is \$870,000.

"My appreciation goes to the Krestova Regional Park Fundraising Committee and the entire community who supported this initiative," said Walter Popoff, RDCK Electoral Area H Director. "This has been a remarkable effort that many did not think was possible, especially in such a short period of time."

The \$475,000 raised, combined with an Area H Community Development Grant (\$250,000) and a private donation (\$145,000), meets the \$870,000 purchase price. The original deadline to secure all the necessary funding was October 5, 2022, but the RDCK received an extension until March 30, 2023.

"The raising of the funds is just one of the conditions that has to be met with respect to the purchase of the lands," said Joe Chirico, RDCK General Manager of Community Services. "The RDCK will now continue to work with the sellers and go through the purchasing process which requires the RDCK to have all funds in place to close the purchase on March 31, 2023. It is important to note that the earliest the RDCK will own the property is March 31, 2023 and until then it remains private land."

The community led initiative is now calling in the pledges after receiving significant donations over the month long fundraising campaign.

"The fundraising group has put in a tremendous effort and is hoping to complete the securing of the pledges in the next couple of weeks," said John Bullock, Krestova Regional Park Fundraising Committee Chair. "We are overwhelmed by the amount of small businesses and individuals that have supported this cause and raised so much money in such a short period of time."

Incorporated in 1965, the Regional District of Central Kootenay (RDCK) is a local government that serves 60,000 residents in 11 electoral areas and nine member municipalities. The RDCK provides more than 160 services, including community facilities, fire protection and emergency services, grants, planning and land use, regional parks, resource recovery and handling, transit, water services and much more. For more information about the RDCK, visit www.rdck.ca.

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